

Na Hoa Holomoku of Hawaii Yacht Club

Minutes of February 11, 2002 Special Board of Directors Meeting,
Wailoa Pavilion #3, Wailoa Park

Present:

- Kim Magnuson (Commodore) in the chair.
- John Luchau (Vice Commodore),
- Nick Rees (Secretary)
- Barry Bolln (Rear Commodore of Sailing),
- Robbyn Peck (Treasurer),
- Roy Forbes, Jim Miles (Directors)

1. Call to Order:

Meeting was called to order at 19:45 by Commodore Kim Magnuson. The purpose of the special meeting was to discuss the Club Insurance that could not be discussed at the board meeting of 6 February 2002 because of the Commodore's absence.

2. Old Business.

2.1. Club Insurance

Kim noted that the club would have to join US Sailing to get corporate rates, which were a substantial saving (more than the US Sailing dues). Moved the club join US Sailing (Magnuson/Peck). Passed unanimously.

First category of insurance was racing liability insurance. The rates were \$1,000,000 of aggregate liability coverage for any number of races for \$321.30 per annum. For an additional \$127, the coverage is \$5,000,000. Moved the club obtain \$1,000,000 liability insurance (Magnuson/Peck). Passed unanimously.

Second category of insurance was 'on the beach' insurance. Premium was \$357 for \$1,000,000 'on the beach' liability insurance – which would cover us for incidents arising from all land-based functions. Moved the club obtain \$1,000,000 'on the beach' liability insurance (Magnuson/Peck). Passed unanimously.

Third category of insurance was individual board member insurance. The cheapest route for this is that individual board members can get riders on their homeowners insurance called a 'lifestyle' endorsement, which covers liability insurance for non-profit board members. It was decided that the best way to cover this would be to reimburse each director a flat rate to cover the liability insurance. It was decided that board members should determine the cost for their individual homeowner's policies so that a fair reimbursement amount could be determined at the next meeting.

3. New Business

3.1. *Race Dues*

Nick Rees raised the question of race dues, which would help make the racing self-financing. It was decided that race numbers were so low at the moment that we would not charge race dues at this time.

3.2. *Web Page*

Nick Rees offered to create some simple Web pages, provided the club would fund the bill for a domain name, with the suggestion of 'hilo-sailing.org'. Moved we set up some club Web pages (Peck/Magnuson). Passed unanimously.

3.3. *Student memberships*

Nick Rees suggested we have a category of membership for student members, or extend our Junior membership category to include full time students. Moved that we extend our Junior membership category to include full-time students as well as children under 18, not already covered by a family membership, and to set the annual Junior membership fee at \$20 (Peck/Magnuson). Passed unanimously.

4. Next Meeting Date, Time and Place

Next meeting will be before the March Potluck, 11 March 2002, at 17:30.

5. Adjournment

Meeting was adjourned at 20:05